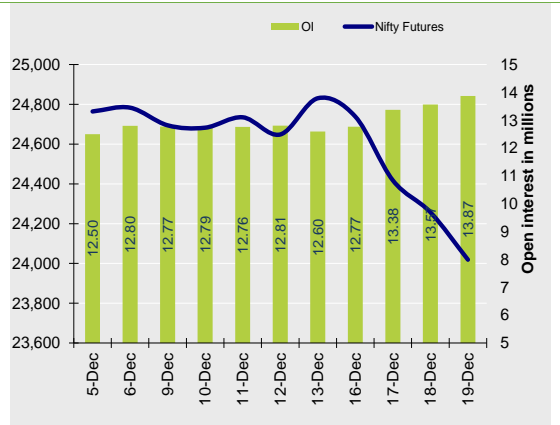


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,951.70	24,198.85	-247.15	-1.02
Futures	24,018.80	24,257.35	-238.55	-0.98
OI(ml shr)	13.87	13.57	0.30	2.24
Vol (lots)	248468	264381	-15913	-6.02
COC	67.10	58.50	8.60	14.7
PCR-OI	0.91	0.55	0.35	64.4

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3151.25	4670.60	-1519.35
Index Options	2108240.77	2186363.14	-78122.37
Stock Futures	35731.97	38706.18	-2974.21
Stock Options	96054.65	96249.80	-195.15
FII Cash	12,685.41	16,910.33	-4,224.92
DII Cash	14,699.53	10,756.29	3,943.24

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
19-Dec	-1519.4	-2974.2	-78122.4	-4225
18-Dec	-810.8	-942.2	-16190.0	-1317
17-Dec	-1224.5	-6360.2	-29637.8	-6410
16-Dec	-910.6	-3607.6	-4991.2	-279
13-Dec	480.8	7759.5	49512.0	2335
12-Dec	-1373.7	-5171.4	-49511.5	-3560

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23835	23925	24015	24105	24195
BANKNIFTY	51160	51455	51695	51990	52225

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
DRREDDY	1318.2	3.7	13.4	14.1
TATAELXSI	7259.8	0.2	0.7	11.2
OFSS	12787.0	3.4	0.7	8.1

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
CHAMBLFERT	527.3	0.7	10.1	-5.1
NMDC	214.7	0.5	92.8	-5.1
CIPLA	1507.3	2.4	14.8	-5.0

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
KEI	4284.2	-0.8	0.3	17.9
LTIM	6220.5	-5.5	2.4	14.5
ADANIGREEN	1063.2	-2.5	10.8	14.4

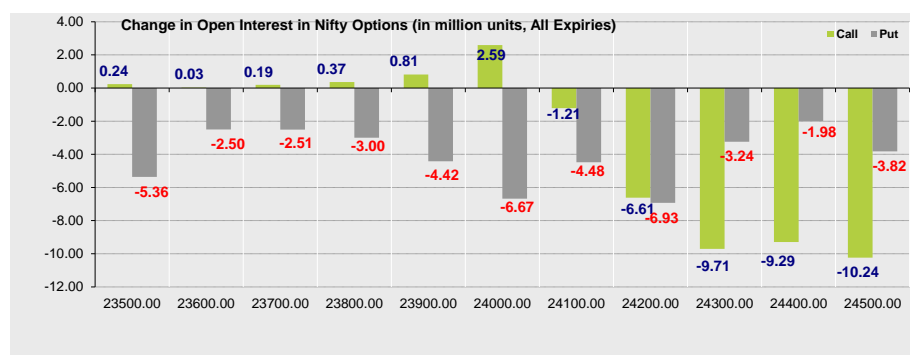
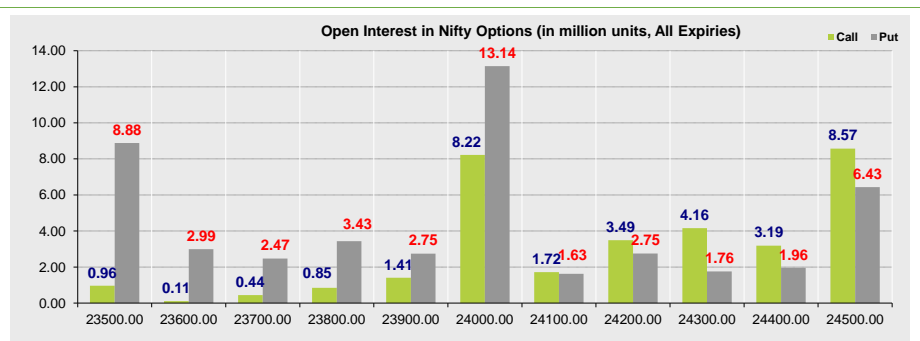
Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
CAMS	5115.5	-0.3	0.5	-6.5
CANFINHOME	772.3	-0.5	6.1	-4.2
SUPREMEIND	5025.4	-1.5	0.3	-3.1

Summary

- Indian markets closed on negative note where selling was mainly seen in Banking, Metals, IT Sectors. Nifty Dec Futures closed at 24018.80 (down 238.55 points) at a premium of 67.10 pts to spot.
- FII were net sellers in Cash to the tune of 4224.92 Cr and were net sellers in index futures to the tune of 1519.35 Cr.
- India VIX increased by 0.95% to close at 14.51 touching an intraday high of 15.44.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 23800, 23900, 24000 strike Puts and at 24400, 24300, 24200, 24100 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 24500 strike Calls and 24000 strike Puts, to the tune of 8.57mn and 19.14mn respectively.

Outlook on Nifty:

Index is likely to open on a negative note today and is likely to remain range bound during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1300	1200	1206
ADANIENT	3000	3000	2427
ASIANPAINT	2500	2400	2293
AXISBANK	1200	1100	1112
BAJAJ-AUTO	10000	9000	8990
BAJAJFINSV	1700	1600	1594
BAJFINANCE	7200	6800	6935
BHARTIARTL	1700	1600	1603
BPCL	300	290	295
BRITANNIA	5000	4700	4788
CIPLA	1600	1480	1507
COALINDIA	420	420	393
DIVISLAB	6200	5800	5840
DRREDDY	1330	1300	1318
EICHERMOT	5000	4500	4774
GRASIM	2700	2600	2540
HCLTECH	1960	1920	1939
HDFCBANK	1900	1800	1798
HDFCLIFE	650	600	626
HEROMOTOCO	4800	4600	4420
HINDALCO	670	670	630
HINDUNILVR	2500	2300	2358
ICICIBANK	1340	1300	1290
ITC	480	460	467
INDUSINDBK	1000	1000	967

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1960	1900	1951
IOC	150	135	140
JSWSTEEL	1000	1000	926
KOTAKBANK	1800	1800	1767
LT	4000	3700	3718
LTIM	6700	6200	6220
M&M	3100	3000	3015
MARUTI	11500	11000	10961
NESTLEIND	2300	2200	2159
NTPC	370	350	338
ONGC	264	240	243
POWERGRID	350	320	323
RELIANCE	1300	1300	1235
SBILIFE	1500	1400	1407
SBIN	900	800	835
SUNPHARMA	1820	1800	1823
TATACONSUM	950	900	906
TATAMOTORS	800	800	746
TATASTEEL	150	140	143
TCS	4500	4200	4286
TECHM	1800	1700	1759
TITAN	3500	3300	3362
ULTRACEMCO	12000	11000	11673
UPL	560	540	520
WIPRO	315	300	313

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
PNB	687763516	640288000	13087340	93%
BANDHANBNK	193371053	178080000	Ban	92%
GRANULES	29633038	27013000	Ban	91%
MANAPPURAM	109616743	99144000	Ban	90%
NMDC	229794455	204210000	Ban	89%
LTF	168032565	149079882	10551054	89%
HINDCOPPER	65482129	58045600	Ban	89%
CANFINHOME	18644752	16270800	1441714	87%
ABFRL	94669741	81091400	8844853	86%
EXIDEIND	91809066	78447600	8771012	85%
SAIL	289139949	243380000	Ban	84%
DIXON	8031387	6739000	890817	84%
METROPOLIS	5180584	4343600	577954	84%
AARTIIND	41610105	34744000	4785599	83%
PVRINOX	14239644	11716309	Ban	82%
INDUSINDBK	120164716	98694000	15462480	82%
PEL	24029984	19622250	3206234	82%
IGL	77000080	62579000	10571076	81%
BIOCON	93926056	75882500	13347253	81%
GNFC	17249403	13757900	2629032	80%
RBLBANK	121536448	96827500	18632125	80%
MGL	13335005	10452400	2215854	78%
NATIONALUM	178967755	139785000	30234367	78%
CHAMBLFERT	31728204	24709500	5432293	78%
LICHSGFIN	60244101	46052000	11179895	76%
BSOFT	32673011	24659000	6380360	75%
ADANIEM	57246033	43108500	11275231	75%
CANBK	672420574	506243250	132556295	75%
BANKBARODA	372635498	274098825	79904898	74%
ANGELONE	11609893	8255400	2773998	71%
ABCAPITAL	162060517	110872800	43084691	68%
BHEL	256482590	170325750	73332710	66%
CONCOR	55081874	36378000	15949780	66%

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
INDUSTOWER	247893065	163145600	72352811	66%
ACC	16266067	10669200	4783563	66%
IDEA	8405889130	5510160000	2475434673	66%
GMRAIRPORT	716538553	467184375	213527250	65%
LAURUSLABS	78528143	48756000	25845735	62%
IRCTC	60165566	37057125	20100162	62%
SBICARD	59726572	35207200	21533043	59%
OBEROIRLTY	23485458	13430900	8880285	57%
HAL	37934515	20955450	15082339	55%
IDFCFIRSTB	1383878983	762112500	552572533	55%
DLF	128335464	69657225	52261465	54%
RAMCOCEM	27272201	14608950	11299640	54%
ESCORTS	6770962	3568975	2863438	53%
IEX	177847885	91518750	77436740	51%
HEROMOTOCO	26098387	13238700	11554767	51%
COFORGE	13338755	6687525	5984292	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

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